

Canterwood Step Association

Balance Sheet

Period Through 09/30/2011

**Assets**

Operating Account

Canterwood Step Association 127,787.22

Total Operating Account 127,787.22

Current Assets

IRS Tax Refund 396.00

Total Current Assets 396.00

Other Receivable

A/R Bi-Monthly Charge 18,830.75

A/R Late Fees 2,876.75

Total Other Receivable 21,707.50

Prepaid Assets

Prepaid Insurance 820.82

Total Prepaid Assets 820.82

*Total Assets* 150,711.54

**Liabilities & Equity**

Current Liability

Deposits - Hookup 28,500.00

Prepaid Assessments 3,876.59

Total Current Liability 32,376.59

Equity

Retained Earnings 165,993.82

Net Income (47,658.87)

Total Equity 118,334.95

*Total Liabilities & Equity* 150,711.54

# Canterwood Step Association

## Budget Comparison Standard Code Category

Period 9/1/2011 AND 9/30/2011 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly	0.00	0.00	0.00	0.00%	179,727.94	0.00	179,727.94	0.00%	0.00
4017 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
4018 Connection Fee	0.00	0.00	0.00	0.00%	5,490.00	0.00	5,490.00	0.00%	0.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>186,717.94</b>	<b>0.00</b>	<b>186,717.94</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>General</u></b>									
4130 Late Fees	860.63	0.00	860.63	0.00%	4,060.63	0.00	4,060.63	0.00%	0.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
<b>TOTAL General</b>	<b>860.63</b>	<b>0.00</b>	<b>860.63</b>	<b>0.00%</b>	<b>4,085.63</b>	<b>0.00</b>	<b>4,085.63</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>860.63</b>	<b>0.00</b>	<b>860.63</b>	<b>0.00%</b>	<b>190,803.57</b>	<b>0.00</b>	<b>190,803.57</b>	<b>0.00%</b>	<b>0.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Office Expense	39.66	0.00	39.66	0.00%	305.18	0.00	305.18	0.00%	0.00
5010 Accounting Fees	670.00	0.00	670.00	0.00%	6,017.50	0.00	6,017.50	0.00%	0.00
5030 Annual Corp.	10.00	0.00	10.00	0.00%	10.00	0.00	10.00	0.00%	0.00
5080 Postage	124.56	0.00	124.56	0.00%	978.02	0.00	978.02	0.00%	0.00
5096 Website	94.24	0.00	94.24	0.00%	94.24	0.00	94.24	0.00%	0.00
<b>TOTAL Administrative</b>	<b>938.46</b>	<b>0.00</b>	<b>938.46</b>	<b>0.00%</b>	<b>7,404.94</b>	<b>0.00</b>	<b>7,404.94</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	82.09	0.00	82.09	0.00%	164.18	0.00	164.18	0.00%	0.00
<b>TOTAL Insurance</b>	<b>82.09</b>	<b>0.00</b>	<b>82.09</b>	<b>0.00%</b>	<b>164.18</b>	<b>0.00</b>	<b>164.18</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-	3,902.40	0.00	3,902.40	0.00%	19,936.42	0.00	19,936.42	0.00%	0.00
<b>TOTAL Maintenance &amp;</b>	<b>3,902.40</b>	<b>0.00</b>	<b>3,902.40</b>	<b>0.00%</b>	<b>19,936.42</b>	<b>0.00</b>	<b>19,936.42</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Payroll</u></b>									
5100 Wages	185.25	0.00	185.25	0.00%	1,667.25	0.00	1,667.25	0.00%	0.00
<b>TOTAL Payroll</b>	<b>185.25</b>	<b>0.00</b>	<b>185.25</b>	<b>0.00%</b>	<b>1,667.25</b>	<b>0.00</b>	<b>1,667.25</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Professional Services</u></b>									
5400 Income Tax	0.00	0.00	0.00	0.00%	445.00	0.00	445.00	0.00%	0.00
5410 Legal Fees & Other	0.00	0.00	0.00	0.00%	1,263.58	0.00	1,263.58	0.00%	0.00
<b>TOTAL Professional</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,708.58</b>	<b>0.00</b>	<b>1,708.58</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Taxes</u></b>									
5210 Payroll Tax Expense	19.75	0.00	19.75	0.00%	177.75	0.00	177.75	0.00%	0.00
5215 Sales Tax Expense	1,967.85	0.00	1,967.85	0.00%	8,451.96	0.00	8,451.96	0.00%	0.00
<b>TOTAL Taxes</b>	<b>1,987.60</b>	<b>0.00</b>	<b>1,987.60</b>	<b>0.00%</b>	<b>8,629.71</b>	<b>0.00</b>	<b>8,629.71</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	43,090.97	0.00	43,090.97	0.00%	197,662.16	0.00	197,662.16	0.00%	0.00
<b>TOTAL Utilities</b>	<b>43,090.97</b>	<b>0.00</b>	<b>43,090.97</b>	<b>0.00%</b>	<b>197,662.16</b>	<b>0.00</b>	<b>197,662.16</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Expense</b>	<b>50,186.77</b>	<b>0.00</b>	<b>50,186.77</b>	<b>0.00%</b>	<b>237,173.24</b>	<b>0.00</b>	<b>237,173.24</b>	<b>0.00%</b>	<b>0.00</b>
<b>Excess Revenue / Expense</b>	<b>(49,326.14)</b>	<b>0.00</b>	<b>(49,326.14)</b>	<b>0.00%</b>	<b>(46,369.67)</b>	<b>0.00</b>	<b>(46,369.67)</b>	<b>0.00%</b>	<b>0.00</b>

GL Income Statement Annual Standard with Code  
 Canterwood Step Association  
 Period 1/1/2011 AND 12/31/2011 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4016:Step Bi-Monthly	0.00	39,569.40	0.00	44,452.83	0.00	44,619.32	0.00	51,086.39	0.00	51,129.04	0.00	0.00	230,856.98	0.00
4017:Hook Up Fees	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
4018:Connection Fee	5,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,490.00	0.00
<b>TOTAL Assessment</b>	<b>6,990.00</b>	<b>39,569.40</b>	<b>0.00</b>	<b>44,452.83</b>	<b>0.00</b>	<b>44,619.32</b>	<b>0.00</b>	<b>51,086.39</b>	<b>0.00</b>	<b>51,129.04</b>	<b>0.00</b>	<b>0.00</b>	<b>237,846.98</b>	<b>0.00</b>
<b><u>General</u></b>														
4130:Late Fees	1,675.00	(25.00)	375.00	0.00	(25.00)	325.00	875.00	0.00	860.63	0.00	0.00	0.00	4,060.63	0.00
4145:NSF Fee	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
<b>TOTAL General</b>	<b>1,675.00</b>	<b>(25.00)</b>	<b>400.00</b>	<b>0.00</b>	<b>(25.00)</b>	<b>325.00</b>	<b>875.00</b>	<b>0.00</b>	<b>860.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,085.63</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>8,665.00</b>	<b>39,544.40</b>	<b>400.00</b>	<b>44,452.83</b>	<b>(25.00)</b>	<b>44,944.32</b>	<b>875.00</b>	<b>51,086.39</b>	<b>860.63</b>	<b>51,129.04</b>	<b>0.00</b>	<b>0.00</b>	<b>241,932.61</b>	<b>0.00</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Office Expense	39.51	0.00	39.51	0.00	39.51	39.66	39.66	67.67	39.66	0.00	0.00	0.00	305.18	0.00
5010:Accounting Fees	667.50	667.50	667.50	667.50	667.50	670.00	670.00	670.00	670.00	0.00	0.00	0.00	6,017.50	0.00
5030:Annual Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	10.00	0.00
5080:Postage	119.68	2.20	117.92	3.08	118.36	166.15	117.68	208.39	124.56	0.00	0.00	0.00	978.02	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.24	0.00	0.00	0.00	94.24	0.00
<b>TOTAL Administrative</b>	<b>826.69</b>	<b>669.70</b>	<b>824.93</b>	<b>670.58</b>	<b>825.37</b>	<b>875.81</b>	<b>827.34</b>	<b>946.06</b>	<b>938.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,404.94</b>	<b>0.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.09	82.09	82.09	0.00	0.00	246.27	0.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>82.09</b>	<b>82.09</b>	<b>82.09</b>	<b>0.00</b>	<b>0.00</b>	<b>246.27</b>	<b>0.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	0.00	4,092.11	0.00	1,951.20	2,140.91	3,947.40	3,902.40	0.00	3,902.40	0.00	0.00	0.00	19,936.42	0.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>0.00</b>	<b>4,092.11</b>	<b>0.00</b>	<b>1,951.20</b>	<b>2,140.91</b>	<b>3,947.40</b>	<b>3,902.40</b>	<b>0.00</b>	<b>3,902.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,936.42</b>	<b>0.00</b>
<b><u>Payroll</u></b>														
5100:Wages	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	185.25	0.00	0.00	0.00	1,667.25	0.00
<b>TOTAL Payroll</b>	<b>185.25</b>	<b>185.25</b>	<b>185.25</b>	<b>185.25</b>	<b>185.25</b>	<b>185.25</b>	<b>185.25</b>	<b>185.25</b>	<b>185.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,667.25</b>	<b>0.00</b>
<b><u>Professional Services</u></b>														
5400:Income Tax	0.00	0.00	0.00	445.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	0.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	1,263.58	0.00	0.00	0.00	0.00	0.00	0.00	1,263.58	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step Association  
 Period 1/1/2011 AND 12/31/2011 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Professional Services	0.00	0.00	0.00	445.00	0.00	1,263.58	0.00	0.00	0.00	0.00	0.00	0.00	1,708.58	0.00
<b><u>Taxes</u></b>														
5210:Payroll Tax Expense	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	0.00	0.00	0.00	177.75	0.00
5215:Sales Tax Expense	1,528.84	0.00	1,524.21	0.00	1,712.32	0.00	1,718.74	0.00	1,967.85	0.00	0.00	0.00	8,451.96	0.00
TOTAL Taxes	1,548.59	19.75	1,543.96	19.75	1,732.07	19.75	1,738.49	19.75	1,987.60	0.00	0.00	0.00	8,629.71	0.00
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	31,560.63	0.00	36,443.77	0.00	43,475.82	0.00	43,090.97	0.00	43,090.97	0.00	0.00	0.00	197,662.16	0.00
TOTAL Utilities	31,560.63	0.00	36,443.77	0.00	43,475.82	0.00	43,090.97	0.00	43,090.97	0.00	0.00	0.00	197,662.16	0.00
TOTAL EXPENSES	34,121.16	4,966.81	38,997.91	3,271.78	48,359.42	6,291.79	49,744.45	1,233.15	50,186.77	82.09	0.00	0.00	237,255.33	0.00
Excess Revenue / Expense	(25,456.16)	34,577.59	(38,597.91)	41,181.05	(48,384.42)	38,652.53	(48,869.45)	49,853.24	(49,326.14)	51,046.95	0.00	0.00	4,677.28	0.00

# Aging 120 Days Delinquency

Thursday, October 13, 2011

14:24

Active Flag Yes

Posted Date 09/30/2011

## Canterwood Step Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance	
13708	Owner	Lien	Stevens,Pete	25.00	0.00	215.78	25.00	3,593.54	3,859.32
13311	Owner	Lien	Grubbs,Edward & Margaret	25.00	0.00	215.78	25.00	2,551.41	2,817.19
13663	Owner	Lien	Deeth,Douglas & Deborah	25.00	0.00	215.78	25.00	1,228.82	1,494.60
13837	Owner	Lien	Strieby,James	25.00	0.00	215.78	25.00	1,112.28	1,378.06
13714	Owner		Wahlers,Thomas & Kathryn	0.00	0.00	215.78	0.00	481.18	696.96
14450	Owner		Saunders/Yang/Tien,Doug/Yi	25.00	548.76	0.00	0.00	0.00	573.76
13335	Owner		Konsmo,Ken & Sheila	25.00	0.00	215.78	0.00	332.98	573.76
13496	Owner		Yearian,Phillip & Mary Pat	25.00	0.00	215.78	0.00	332.98	573.76
13306	Owner		O'Neill,Ryan & Jennifer	25.00	0.00	215.78	0.00	203.48	444.26
13766	Owner		Harden,Scott D.	25.00	0.00	215.78	0.00	166.49	407.27
13329	Owner		Kim,Jung & Aeryong	25.00	0.00	215.78	0.00	166.49	407.27
13826	Owner		Gorman,James & Helen	25.00	0.00	215.78	0.00	166.49	407.27
13373	Owner		Gee,Gary & Kristi	25.00	0.00	168.02	0.00	147.76	340.78
<b>Count:</b>	13			300.00	548.76	2,541.60	100.00	10,483.90	13,974.26

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

## Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,410.30
4016 Step Bi-Monthly	1705	7,063.11
4100	1715	500.00
4130 Late Fee	1715	1,000.85
		<u>13,974.26</u>

# Aging 120 Days Prepaid

Thursday, October 13, 2011

14:25

Active Flag Yes

Posted Date 09/30/2011

## Canterwood Step Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13595	Owner	Bay,Michael & Ann	-0.01	0.00	0.00	0.00	0.00	-0.01
13333	Owner	Picchi,Kevin & Malia	-0.15	0.00	0.00	0.00	0.00	-0.15
14280	Owner	Seher,Benjamin T. & Sabrina	0.00	-0.22	0.00	0.00	0.00	-0.22
13814	Owner	Hutchinson,Paul G.	0.00	-0.24	0.00	0.00	0.00	-0.24
13343	Owner	Black,Mr. & Mrs. Keith	-0.39	0.00	0.00	0.00	0.00	-0.39
13493	Owner	Hoppe,Gregory & Carol	0.00	-1.00	0.00	0.00	0.00	-1.00
13331	Owner	Murray,Thomas & Joann	-2.86	0.00	0.00	0.00	0.00	-2.86
13784	Owner	Manlapaz,Eller	0.00	-6.30	0.00	0.00	0.00	-6.30
13645	Owner	Potter,Martin & Kathleen	-10.84	0.00	0.00	0.00	0.00	-10.84
13778	Owner	Zentner,Gary & Sandra	0.00	-11.60	0.00	0.00	0.00	-11.60
13753	Owner	Stanley,Matthew & Michele	-57.00	0.00	0.00	0.00	0.00	-57.00
13651	Owner	LeClaire,Robert J & Karen	-70.00	0.00	0.00	0.00	0.00	-70.00
13747	Owner	Schmiedl,Manfred	-49.35	-49.35	0.00	0.00	0.00	-98.70
13628	Owner	Early,Tom & Susan	0.00	0.00	0.00	-142.20	0.00	-142.20
13707	Owner	Crist,Robert	0.00	0.00	0.00	-142.84	0.00	-142.84
13354	Owner	Grant,Douglas & Catherine	-190.78	0.00	0.00	0.00	0.00	-190.78
14364	Owner	Ward,Bruce & Akiko	-190.78	0.00	0.00	0.00	0.00	-190.78
13686	Owner	Tesdahl,Craig	-191.49	0.00	0.00	0.00	0.00	-191.49
13692	Owner	Sadler,Thomas & Sharon	0.00	-309.22	0.00	0.00	0.00	-309.22
13526	Owner	Rose,Charles S.	0.00	-332.04	0.00	0.00	0.00	-332.04
13825	Owner	Varu,Vanraj & Naina	-357.98	0.00	0.00	0.00	0.00	-357.98
13782	Owner	Santos,Richard	-135.09	-135.08	-135.07	-3.39	0.00	-408.63
13751	Owner	Coates,Christopher & Larissa	-100.00	-163.00	-80.00	-100.00	-94.20	-537.20
13697	Owner	Bering,Marc H.	0.00	0.00	0.00	-771.47	0.00	-771.47
<b>Count:</b>	<b>24</b>		-1,356.72	-1,008.05	-215.07	-1,159.90	-94.20	-3,833.94

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

### Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-3,833.94
		-3,833.94



Direct Inquiries to:  
**Gig Harbor**  
 (253)858-5105  
 5303 Point Fosdick Dr NW  
 Gig Harbor, WA 98335

## STATEMENT OF ACCOUNT

Statement Date: 09/30/11  
 Last Statement Date: 08/31/11  
 Account: 7000037380

CANTERWOOD STEP SYSTEM ASSOCIATION  
 6314 19TH ST W STE 3  
 FIRCREST WA 98466-6223

2099



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### SUMMARY OF ACCOUNT BALANCES

Account Name	Account Number	Ending Balance
Business Checking	7000037380	\$129,858.42

### BUSINESS CHECKING

Account Number	7000037380	Beginning Balance	\$158,152.49
Low Balance	\$123,771.69	<b>Credits</b>	
		Deposits	\$20,805.47
		ACH Credits	\$0.00
		Other Credits	\$0.00
		<b>Total Credits</b>	\$20,805.47
		<b>Total Maintenance Fees</b>	\$0.00
		<b>Debits</b>	
		ACH Debits	\$1,967.85
		Other Debits	\$0.00
		Electronic Checks	\$0.00
		Checks	\$47,131.69
		<b>Total Debits</b>	\$49,099.54
		<b>Ending Balance</b>	\$129,858.42

*o/s*  
*cks*  
 129,858.42+  
 120.00-  
 1,951.20-  
 127,787.22+\*

### DEPOSITS

Date	Description	Amount
09-14	Deposit	\$11,059.09
09-15	Deposit	\$763.34
09-23	Deposit	\$7,834.12
09-30	Deposit	\$1,148.92
<b>Total Deposits:</b>		<b>\$20,805.47</b>

## TO HELP BALANCE YOUR ACCOUNT

**Step 1-** Update your checkbook record. Enter checks, interest credited, and service charges not recorded.

**Step 2-** LIST OUTSTANDING CHECKS, ATM, POS, AND OTHER WITHDRAWALS below.

**Step 3-** Check Reconciliation

Number	Amount	Number	Amount
		<b>TOTAL</b>	<b>\$</b> .....

Check Reconciliation	
Ending Statement Balance	
Add your deposits made but not shown on statement	
<b>SUBTOTAL</b>	
Subtract your total outstanding checks & other withdrawals (Step 2)	
<b>This should agree with your checkbook balance</b>	

### SPECIAL NOTATIONS ON YOUR STATEMENT:

1. When an "R" appears next to a check number, the item has been returned due to insufficient funds.
2. A minus sign (-) to the left of an Ending Balance figure means the account was overdrawn that day.

**IN CASE OF ERRORS OR QUESTIONS ABOUT ELECTRONIC TRANSFERS:** Telephone or write us using the telephone number or address listed below as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or transfer in question, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

Phone                      ATM Operations MS OP-0261  
 (253) 471-4013          PO BOX 2156  
                                  Tacoma, Wa 98401-2156

We will investigate your complaint and correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF IRREGULARITIES IDENTIFIED ON THIS STATEMENT:** You must notify us within 30 days of the date we mailed or made this statement available to you of any unauthorized or missing signature, alteration on a check, unauthorized or missing endorsement, or other improper charges identified on this statement. Failure to notify us within the prescribed time period or to commence action against us within 90 days after notice to us will preclude you from asserting claims against us based on such checks or charges.

**IN CASE OF LOSS OR THEFT OF YOUR DEBIT CARD OR CASH CARD:** To report the loss, theft, disappearance or suspected unauthorized use of the card or any disclosure of the PIN, call (253) 471-4012 anytime.

**On Call:** You may verify preauthorized deposits or payments, access account information, transfer funds, or make a loan payment anytime by using our automated service. Please call (253) 305-0050 or 1-800-304-0050.

We are Columbia State Bank, a Washington chartered commercial bank. We are owned by Columbia Banking System, Inc. We also operate under one or more trade names including Columbia Bank and Bank of Astoria. When you bank with Columbia Bank or Bank of Astoria, you are banking with Columbia State Bank. Deposits with Columbia Bank or Bank of Astoria are not insured separately by the FDIC.



**STATEMENT OF ACCOUNT**

Statement Date: 09/30/11  
Account: 7000037380

**ACH DEBITS**

Date	Description	Amount
09-27	Preauthorized ACH Dr WA ST DEPT REV TAX PMT 122000035415128 000000001512384	\$1,967.85

**Total ACH Debits: \$1,967.85**



**CHECKS**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
5871	09-06	\$946.06	5875	09-15	\$43,090.97	5877	09-27	\$94.24
5873*	09-26	\$834.22	5876	09-20	\$1,951.20	5878	09-19	\$10.00
5874	09-20	\$205.00						

**Total Checks: \$47,131.69**

\* indicates skip in check sequence

**DAILY BALANCES**

Date	Balance	Date	Balance	Date	Balance
09-01	\$158,152.49	09-19	\$125,927.89	09-26	\$130,771.59
09-06	\$157,206.43	09-20	\$123,771.69	09-27	\$128,709.50
09-14	\$168,265.52	09-23	\$131,605.81	09-30	\$129,858.42
09-15	\$125,937.89				

Statement Date:

09/30/11

Account:

7000037380

5871 09/06/11 \$946.06

Columbian Ship Association Columbian Ship Association 6214 South 13th Street, Box 3 Fayette, VA 24703 252-327-6718	Columbia State Bank 6323 Post Road One West City Harbor, VA 24533 804-277-8111	5871
PAY <b>NINE HUNDRED FORTY SIX DOLLARS AND 06/100</b>		
TO THE ORDER OF	DATE	AMOUNT
SHIP 6214 South 13th Street, Box 3 Fayette, VA 24703	09/06/11	\$946.06
Money Received For		
⑈005871⑈ ⑈125108272⑈ ⑈000037380⑈		⑈0000094606⑈

5873 09/26/11 \$834.22

Columbian Ship Association Columbian Ship Association 6214 South 13th Street, Box 3 Fayette, VA 24703 252-327-6718	Columbia State Bank 6323 Post Road One West City Harbor, VA 24533 804-277-8111	5873
PAY <b>EIGHT HUNDRED THIRTY FOUR DOLLARS AND 22/100</b>		
TO THE ORDER OF	DATE	AMOUNT
SHIP 6214 South 13th Street, Box 3 Fayette, VA 24703	09/26/11	\$834.22
Money Received For		
⑈005873⑈ ⑈125108272⑈ ⑈000037380⑈		⑈0000083422⑈

5874 09/20/11 \$205.00

Columbian Ship Association Columbian Ship Association 6214 South 13th Street, Box 3 Fayette, VA 24703 252-327-6718	Columbia State Bank 6323 Post Road One West City Harbor, VA 24533 804-277-8111	5874
PAY <b>TWO HUNDRED FIVE DOLLARS AND 00/100</b>		
TO THE ORDER OF	DATE	AMOUNT
Columbian Ship Co 6214 South 13th Street, Box 3 Fayette, VA 24703	09/20/11	\$205.00
Money Returned		
⑈005874⑈ ⑈125108272⑈ ⑈000037380⑈		

5875 09/15/11 \$43,090.97

Columbian Ship Association Columbian Ship Association 6214 South 13th Street, Box 3 Fayette, VA 24703 252-327-6718	Columbia State Bank 6323 Post Road One West City Harbor, VA 24533 804-277-8111	5875
PAY <b>FOURTY THREE THOUSAND NINETY DOLLARS AND 97/100</b>		
TO THE ORDER OF	DATE	AMOUNT
City Of City Harbor 2215 Commerce St City Harbor, VA 24533	09/15/11	\$43,090.97
Net 1/100		
⑈005875⑈ ⑈125108272⑈ ⑈000037380⑈		

5876 09/20/11 \$1,951.20

Columbian Ship Association Columbian Ship Association 6214 South 13th Street, Box 3 Fayette, VA 24703 252-327-6718	Columbia State Bank 6323 Post Road One West City Harbor, VA 24533 804-277-8111	5876
PAY <b>ONE THOUSAND NINE HUNDRED FIFTY ONE DOLLARS AND 20/100</b>		
TO THE ORDER OF	DATE	AMOUNT
Bo Super, Inc 1223 West 17th Street Corpus Christi, TX 78403	09/20/11	\$1,951.20
My Money For		
⑈005876⑈ ⑈125108272⑈ ⑈000037380⑈		

5877 09/27/11 \$94.24

Columbian Ship Association Columbian Ship Association 6214 South 13th Street, Box 3 Fayette, VA 24703 252-327-6718	Columbia State Bank 6323 Post Road One West City Harbor, VA 24533 804-277-8111	5877
PAY <b>SIXTY FOUR DOLLARS AND 24/100</b>		
TO THE ORDER OF	DATE	AMOUNT
Shore Marine 1700 Tanager Drive West City Harbor, VA 24533	09/27/11	\$94.24
Business Month Ending		
⑈005877⑈ ⑈125108272⑈ ⑈000037380⑈		

5878 09/19/11 \$10.00

Columbian Ship Association Columbian Ship Association 6214 South 13th Street, Box 3 Fayette, VA 24703 252-327-6718	Columbia State Bank 6323 Post Road One West City Harbor, VA 24533 804-277-8111	5878
PAY <b>TEN DOLLARS AND 00/100</b>		
TO THE ORDER OF	DATE	AMOUNT
Secretary Of State/Care Division P.O. Box 42234 Columbia, VA 22524-0234	09/09/11	\$10.00
Net-Paid Balance		
⑈005878⑈ ⑈125108272⑈ ⑈000037380⑈		⑈0000001000⑈

**Canterwood Step Association**  
**Bank Reconciliation**

Bank: Canterwood Step Association Account: \*\*\*\*\*7380  
Statement Date: 9/30/2011

G/L Balance: 127,787.22  
Statement Balance: 129,858.42

Item	Date	Check #	Amount	Balance
			Previous Balance:	158,152.49
KPM	8/16/2011	5871	-946.06	157,206.43
KPM	9/7/2011	5873	-834.22	156,372.21
Canterwood Dev Co	9/7/2011	5874	-205.00	156,167.21
City Of Gig Harbor	9/7/2011	5875	-43,090.97	113,076.24
Bio Magic, Inc.	9/7/2011	5876	-1,951.20	111,125.04
Steve Muretta	9/7/2011	5877	-94.24	111,030.80
Secretary Of State/Corp. Division	9/7/2011	5878	-10.00	111,020.80
		<b>Total Checks:</b>	<b>-47,131.69</b>	
Adjustment Batch	9/14/2011		11,822.43	122,843.23
Canterwood Step - Excise Tax AUTO Payment	9/20/2011		-1,967.85	120,875.38
Adjustment Batch	9/23/2011		7,834.12	128,709.50
Adjustment Batch	9/30/2011		1,148.92	129,858.42
		<b>Total Deposits / Adjustments:</b>	<b>18,837.62</b>	
			<b>Statement Balance:</b>	<b>129,858.42</b>

**Outstanding Items**

Check #	Date	Reference	Uncleared Checks
5879	9/29/2011	Scott E. Alexander	120.00
5880	9/29/2011	Bio Magic, Inc.	1,951.20
			<u>2,071.20</u>

**Bank Reconciliation Summary: Canterwood Step Association Account: \*\*\*\*\*7380**

G/L Balance:	127,787.22
Uncleared Checks, Credits:	2,071.20
Uncleared Deposits, Debits:	0.00
G/L Difference:	129,858.42
Statement Balance:	129,858.42
G/L and Balance Difference:	0.00

\* voided check

# AP Check Register with Detail

Created Date 9/1/2011 AND 9/30/2011 11:59:00 PM

## Canterwood Step Association

Canterwood Step Association

5873	9/7/2011	<b>KPM</b>		834.22	PAID
		5010 Accounting Fees	670.00	Operating	
		Monthly Accounting Fee (\$2.50 x 268)			
		5005 Office Expense	39.66	Operating	
		August Office Supplies			
		5080 Postage	124.56	Operating	
		August Postage			
5874	9/7/2011	<b>Canterwood Dev Co</b>		205.00	PAID
		5100 Wages	185.25	Operating	
		Monthly Payroll Reimbursement			
		5210 Payroll Tax Expense	19.75	Operating	
		Monthly Payroll Tax Reimbursement			
5875	9/7/2011	<b>City Of Gig Harbor</b>		43,090.97	PAID
		5515 Utilities/Sewer	43,090.97	Operating	
		Acct #1836			
5876	9/7/2011	<b>Bio Magic, Inc.</b>		1,951.20	PAID
Inv. # 110826		6000 Maint/Repair-General	1,951.20	Operating	
		July Monthly Fee			
5877	9/7/2011	<b>Steve Muretta</b>		94.24	PAID
		5096 Website	94.24	Operating	
		Reimburse Website Expense			
5878	9/7/2011	<b>Secretary Of State/Corp. Division</b>		10.00	PAID
		5030 Annual Corp. Registration	10.00	Operating	
		Non-Profit Renewal			
5879	9/29/2011	<b>Scott E. Alexander</b>		120.00	PAID
		5410 Legal Fees & Other	120.00	Operating	
		O'Neill Collection			
5880	9/29/2011	<b>Bio Magic, Inc.</b>		1,951.20	PAID
Inv. # 110939		6000 Maint/Repair-General	1,951.20	Operating	
		August Odor Control Chemicals			
			<b>Total</b>	<b>48,256.83</b>	
			<b>Voided</b>	<b>0.00</b>	
		<b>Canterwood Step Association TOTAL \$</b>		<b>48,256.83</b>	

Cancelled Checks



Direct Inquiries to:  
**Cash Management Department**  
 (253)396-6979  
 P.O. Box 2156, MS 6220  
 Tacoma, WA 98401-2156

## ACCOUNT ANALYSIS REPORT

Statement Date: Sep 7, 2011  
 Account Number: 7000037380

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CANTERWOOD STEP SYSTEM ASSOCIATION  
 6314 19TH ST W STE 3  
 FIRCREST WA 98466-6223



### ACCOUNT ANALYSIS REPORT

Account Number **7000037380**

Report Cycle: 08/01/2011 to 08/31/2011

Days in Cycle: 31

Canterwood Step System Association  
 6314 S 19th St Ste #3  
 Fircrest WA 98466

Average Ledger Balance:		\$139,889.03
Average Float:	-	\$2,014.91
Average Collected Balance:		\$137,874.12
Less: Reserves ( 10.0000%):	-	\$13,787.41
Investable Balance:		\$124,086.71
Earnings Credit Allowance (0.5000%):		\$52.69

Transaction Type	Volume	Per	Unit Cost	Service Charges	Required Balance
FDIC Assessment				\$18.19	\$42,835
On-Us Items	11.00		\$0.0800	\$0.88	\$2,072
Local Items	140.00		\$0.0800	\$11.20	\$26,374
Deposit	5.00	1	\$0.3000	\$1.50	\$3,532
Check	3.00	1	\$0.1700	\$0.51	\$1,201
Maintenance Fee	1.00		\$12.5000	\$12.50	\$29,435

Investable Balance Needed to Avoid Charge	\$105,449.00
Total Service Charge	\$44.78
Total Earnings Credit	\$52.69
Analysis Credit Calculated This Period	\$7.91
Total Analysis Charge Debited To Account	\$0.00
Charges Will Be Debited On The 15th Of The Month.	

## Important Account Analysis Information from your statement:

**Average Ledger Balance:** Ledger balance is the running balance in the account. It is averaged by totaling the daily ledger balance and dividing it by the number of days in the month.

**Average Float:** Float is assigned to some items deposited that must be sent through the Federal Reserve before the bank has use of the funds. It is averaged by totaling the daily float and dividing it by the number of days in the month.

**Average Collected Balance:** Collected balance is the ledger balance minus the float. It is averaged by totaling the daily ledger, subtracting the daily float and dividing it by the number of days in the month.

**Reserves:** Reserves are a percentage of the collected balance the bank holds as a requirement of the Federal Reserve.

**Investable Balance:** The investable balance is the Average Collected Balance minus the Reserve Requirement. This balance is used to calculate the earnings credit allowance for the month.

**Earnings Credit Allowance:** The monthly earnings credit rate is applied to the Investable Balance to determine the allowance applied to offset service charges. The calculation is: Investable Balance times Earnings Credit Rate divided by 365 and multiplied by the number of days in the month.

**Required Balances:** The investable balance needed to offset the corresponding service charge. The calculation is: Total service charge divided by the earnings credit rate, multiplied by 365, and divided by the number of days in the month.

**Investable Balance Needed to Avoid Charge:** This is the sum of the Required Balances field and represents the Investable Balance needed to offset all service charges.

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